

What is ACE+ PDR and what does it mean to your lending business?

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ACE+ PDR is Freddie Mac's newest appraisal waiver offering for cash out refinance and certain non-cash out refinance. Using ACE+ PDR, lenders are able to originate refinance loans without full appraisals after obtaining and reviewing a PDR (property condition report) from a Freddie Mac certified provider to confirm that the collateral meets Freddie Mac's quality guidelines.



Freddie Mac Approved property data report

What's the benefit of ACE+ PDR?

Compared to full appraisal, ACE+ PDR may provide significant time and cost saving advantages. While traditional full appraisals may take 6-14 days to complete, a PDR can be completed in 2 days or even overnight if needed. PDR also costs 60%-75% less than full appraisal due to a much faster process.



75%
Cost Saving



2 Days
Turnaround

What are lenders responsibilities when ordering a PDR?

Lenders are asked to review every PDR to help ensure the collateral is in good condition and meets Freddie Mac's quality standards. When there are reasons to believe the data collected is incorrect or the condition of the property is unsatisfactory, lenders must escalate the assignments to hybrid appraisals where appraisers will review the PDR report to determine a value of the collateral.

Why do we use Asteroom to fulfill your PDR orders?

We chose Asteroom to be our PDR provider because of their speed, quality, and technology. Asteroom has a network of 5,000 real estate agents in all 50 states, and can reach 90% of the population within 1 calendar day. Asteroom also develops its own proprietary 3D scanning technology which enables comprehensive data quality assurance processes done by Asteroom back office staff. Lenders and appraisers can also leverage the 3D tours to complete their reviews and analysis. 80% of the PDR assignments that we order through Asteroom are completed and returned within 2 calendar days.



5,000
real estate agents reach

92%
of the US Population within 1 calendar day

Service includes



3D Tour of Interior + Exterior

Interactive 3D views of every accessible interior space and the exteriors to 6% margin of error.



ANSI Floor Plan with GLA

ANSI compliant 2D floor plan with exterior walls and gross living area (GLA) calculation within 2% to 4% margin of error.

Where can I learn more about ACE+ PDR?

Start by looking at the FAQ's released by Freddie Mac found at this link <https://my.sf.freddiemac.com/faq/ace-pdr-faq>